

MILACA CITY COUNCIL AGENDA  
MAY 22, 2014

6:30

Call meeting to order  
Roll Call

Consent Agenda

Minutes of the April 10 regular meeting  
Bills for payment  
Move regular June meeting to June 12  
Resolution No. 14 – 08 Vacating right of-way  
Resolution No. 14 – 09 Assessing unpaid fire department service charge  
City Treasurer's report

Citizens Forum

Milaca and Borgholm Town boards

Public Hearing

Requests and Communications

Milaca Chamber – Carnival  
Milaca Chamber – Parade donation request

Ordinances and Resolutions

Ordinance No. 409 – Updating city code  
Resolution No. 14 – 10 Flower Pot interim use permit

Reports of Boards and Commissions

Planning commission  
Economic Development commission  
Airport commission  
Parks commission  
MCAT

Unfinished Business

Park referendum

New Business

Liability waiver  
Temporary liquor license for Jiggers  
PW pickup truck

Council Comments

Adjourn

This agenda and attachments are available on the city's website, [www.cityofmilaca.org](http://www.cityofmilaca.org)

MILACA CITY COUNCIL MINUTES  
APRIL 10, 2014 MEETING

The regular meeting of the Milaca City Council was called to order at 6:30 p.m. by Mayor Harold Pedersen. Upon roll call the following Council members were present: Dillan, Bekius, Johnson, and Muller.

Staff present: Lerud, Gann-Olehy, and Schieffer.

Others present: Lugene Veurink, Carl Nordquist, and Jeff Hage.

Motion by Bekius, second by Dillan to approve the consent agenda:

1. Minutes of the March 20, 2014 regular meeting.
2. General bills, 814065E-814078E, #40234-40239, #40302-40311-40357, totaling \$366,333.46; Liquor bills, 914009E-914012E, #22873-22888, #22904, #22922-22932, totaling \$128,547.63.
3. RESOLUTION NO. 14 – 06 RESOLUTION ASSESSING UNPAID WATER/SEWER BILLS (entire text appears in Resolution book.)
4. Approve transfer of \$213,556.19 from the General Fund to the Building Inspection Fund to close the Building Inspection Fund.  
Approve transfer of \$1,417.26 from the Boulder Ridge Escrow Fund to the Economic Development Fund to close the Boulder Ridge Escrow Fund.  
Approve transfer of \$639.52 from the Ringham 1<sup>st</sup> Fieldstone Escrow Fund to the Economic Development Fund to close the Ringham 1<sup>st</sup> Fieldstone Escrow Fund.
5. Approve City Treasurer's report.

Unanimous consent.

Mayor Pedersen opened citizen's forum and invited anyone to speak to an item not on the agenda. No one came forward.

Mayor Pedersen opened the public hearing for the request to vacate an alley.

There were no public comments.

Mayor Pedersen closed the public hearing.

Council member Dillan offered Resolution No. 14 – 07 and moved for its adoption, second by Muller

RESOLUTION NO. 14 – 07  
RESOLUTION VACATING ALLEY  
(entire text appears in Resolution book)

Unanimous consent.

Carl Nordquist presented the 2013 audit.

Damien Toven arrived at 6:53 p.m.

A special event and park permit application from Emanuel Lutheran Church was reviewed. After a brief discussion a motion to approve the application was made by Johnson, second by Muller, unanimous consent.

Council member Bekius said there was no planning commission meeting this month.

Lerud said the economic development commission meeting minutes are in the packet.

Council member Muller said the airport commission met last night, but he did not have any minutes. He said next month that CenterPoint Energy will be at the meeting to discuss bringing natural gas to the airport, and the engineers will also be there to discuss the airport layout plan.

Mayor Pedersen said the parks commission met Tuesday night, and there was not much on the agenda except the proposed bond, and that will be discussed later in this meeting.

Council member Dillan said that MCAT met last night and there are about 30 people who have signed up to volunteer through the "Got Time" website, and many have a wide variety of skills. He said the community field day with the Initiative Foundation is April 26. He said the flags and flower pots will be going out next week and the beautification committee will be taking care of them going forward.

Mayor Pedersen said that there is an estimate from the city engineer for some of the park improvement costs, and an estimate from the parks director for playground equipment. Council member Bekius said that this is good information to have, but he believes that the council needs to know the impact that a bond payment will have on the properties in the city. Lerud said he would work with Steve Mattson at Northland Securities to develop a tax impact estimate on residential and commercial properties for various bond amounts. Bekius said once the council has a chance to look at those numbers, the city could set the amount and then the parks commission could prioritize the improvements under that amount.

City attorney Schieffer said that in 2005 the Fieldstone Greene development started, and was almost finished in 2010 when the developer walked away from the project. The city stepped in and paved the streets in order to preserve the rest of the infrastructure, and then proposed to assess that amount over the vacant lots in that development. He said the city and the finance company negotiated an assessment of \$4,100 on the lots they foreclosed. Schieffer said the property has now gone back to the state through tax forfeiture, and all special assessments are cancelled when that happens. However, he said, statute also allows the city to reassess those lots once they have been privately sold. Schieffer said that the city can assess the original principal amount minus any payments already made, and must follow the assessment process for each parcel.

Muller asked if a potential buyer would be aware that there would be an assessment coming in the future. Schieffer said that according to the auditor's office, they make it very clear that these properties can be subject to an assessment, so there should be no surprises.

After a discussion about the options, the consensus of the council was to have Lerud draft a letter to the county regarding the non-conservation status of the land and to request that they consider that the assessment when they set the sale price. Schieffer recommended that representative from the city attend the county board meeting when the decision on setting the value is made.

Motion by Johnson, second by Dillan to move the May council meeting to May 22.

Mayor Pedersen called for council comments.

Council member Muller said he would like to see the city set aside a reserve for airport improvements so if the state said they could fund a project at an 80 percent level, the city could be prepared. Gann-Oley said that all of the reserve levies were reduced several years ago, and a \$20,000 reserve is more than the city is presently setting aside, minus the fire department. Lerud said that reserves were cut when the city's LGA was cut several years ago. Mayor Pedersen suggested that the city consider establishing higher reserve amounts for next year's budget.

Council member Dillan invited the council to the Field Day and the Rum River Community Foundation banquet on April 26.

With no other business, a motion to adjourn was made by Muller, second by Bekius, all voted in favor and the meeting adjourned at 7:43 p.m.

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Mayor Harold Pedersen

ATTEST

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Greg Lerud, City Manager

RESOLUTION NO. 14 – 08

RESOLUTION VACATING ALLEY

WHEREAS the City passed Resolution No. 14 – 07 on April 10, 2014; and,

WHEREAS it was discovered following the adoption of that Resolution that the description of the request was not complete by not including the alley between Outlot A and B, Milaca Industrial Park; and,

WHEREAS it was the petitioner's request that the entire alley be vacated between 7<sup>th</sup> Street and 8<sup>th</sup> Street NE; and,

WHEREAS the public hearing was duly called for the 10<sup>th</sup> day of April, 2014 at 6:30 p.m.; and,

WHEREAS said hearing was held and all persons therein interested were given an opportunity to be heard,

NOW THEREFORE BE IT RESOLVED by the Milaca City Council:

1. That the City Council hereby approves the following right-of way vacation: The north-south alley in Block 2, Jenson's Addition, City of Milaca and the north-south alley between Outlot A and Outlot B, Milaca Industrial Park, City of Milaca.
2. That none of the aforesaid premises are held in trust by the City of Milaca for any purpose, public or otherwise, nor are any of the same dedicated as a City alley.
3. That it is in the public interest that said alley be vacated, subject to reservation unto the City of Milaca, Minnesota, of a permanent and perpetual easement for a water main, sanitary sewer main, drainage, and public/private utility purposes; that any and all right, title, estate, claim or interest in the said portion of the said alley, except for the reservation of permanent utility duly reserved by the City of Milaca, Minnesota, is hereby relinquished and surrendered.

Adopted this 22<sup>nd</sup> day of May, 2014.

\_\_\_\_\_  
Mayor Harold Pedersen

ATTEST

\_\_\_\_\_  
Greg Lerud, City Manager

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DEDICATED ROW

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DEDICATED ROW

Source: Esri, DigitalGlobe, GeoEye, i-cubed, USDA, USGS, AEX, Getmapping, Aerogrid, IGN, IGP, swisstopo, and the GIS User Community 21-561-0260

These data are provided on an "AS-IS" basis, without warranty of any type, expressed or implied, including but not limited to any warranty as to their performance, merchantability, or fitness for any particular purpose.

Date: 5/20/2014

This map is not a substitute for accurate field surveys or for locating actual property lines and any adjacent features.

MILLE LACS COUNTY



RESOLUTION NO. 14 – 09

A RESOLUTION ASSESSING UNPAID FIRE DEPARTMENT CHARGES FOR  
SERVICE

WHEREAS the Milaca Fire Department responded to a call at 11402 230<sup>th</sup> Street, Milaca;  
and,

WHEREAS the invoice for the service has not been paid,

NOW THEREFORE BE IT RESOLVED BY THE MILACA CITY COUNCIL, that the  
City Council, pursuant to Ordinance No. 368, hereby assesses the following fire  
department charge for service against the benefited properties for property taxes payable  
2015 with a payment period of 1 (one) year and an interest rate of 7 (seven) percent.

\$100.00

Barry Blackstad & Kathleen Vignalo  
6933 152<sup>nd</sup> Street  
Milaca, MN  
PID # 02-023-0902

Adopted this 22<sup>nd</sup> day of May, 2014.

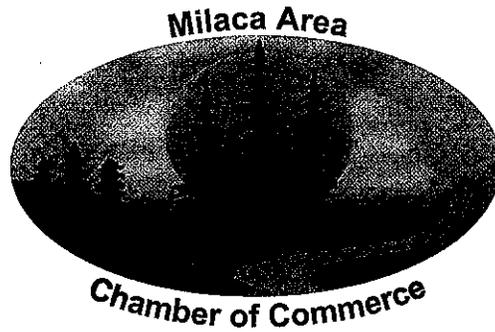
\_\_\_\_\_  
Mayor Harold Pedersen

ATTEST

\_\_\_\_\_  
Greg Lerud, City Manager

**CITY OF MILACA**  
**Council Monthly Budget Report**  
 April 2014

<b>DEPT Descr</b>	<b>2014 YTD Budget</b>	<b>2014 YTD Amt</b>	<b>Balance</b>	<b>2014 % of Budget Remain</b>
Airport	\$107,250.00	\$25,156.04	\$82,093.96	76.54%
Assessing	\$12,000.00	\$0.00	\$12,000.00	100.00%
Auditing	\$5,065.00	\$5,065.00	\$0.00	0.00%
Building Inspection	\$58,875.00	\$54,161.05	\$4,713.95	8.01%
City Attorney	\$49,000.00	\$17,409.09	\$31,590.91	64.47%
City Hall	\$241,050.00	\$69,918.83	\$171,131.17	70.99%
City Manager	\$30,475.00	\$9,941.12	\$20,533.88	67.38%
Council	\$10,750.00	\$2,316.22	\$8,433.78	78.45%
Elections	\$2,600.00	\$0.00	\$2,600.00	0.00%
Fire Dept.	\$179,630.00	\$68,142.14	\$111,487.86	62.07%
Historical Society	\$10,000.00	\$1,916.01	\$8,083.99	80.84%
Liaison Officer	\$70,235.00	\$28,758.93	\$41,476.07	59.05%
Libraries	\$24,500.00	\$8,609.55	\$15,890.45	64.86%
Ogilvie	\$32,285.00	\$11,188.80	\$21,096.20	65.34%
Parks	\$153,675.00	\$43,091.85	\$110,583.15	71.96%
Planning Comm.	\$2,000.00	\$0.00	\$2,000.00	100.00%
Police Dept.	\$464,775.00	\$159,172.51	\$305,602.49	65.75%
Public Works	\$394,125.00	\$231,285.67	\$162,839.33	41.32%
Rec Fest	\$11,800.00	\$1,195.32	\$10,604.68	0.00%
Recreation	\$2,000.00	\$2,704.28	(\$704.28)	-35.21%
Treasurer	\$30,125.00	\$9,560.98	\$20,564.02	68.26%
Unallocated	\$12,480.00	\$10,546.00	\$1,934.00	15.50%
	\$1,904,695.00	\$760,139.39	\$1,144,555.61	60.09%



P.O. Box 155  
Milaca, MN 56353 • (320) 983-3140

May 19, 2014

Mr. Greg Lerud, City Manager  
City of Milaca  
255 1<sup>st</sup> Street E  
Milaca, MN 56353

Dear Greg,

At the March 20<sup>th</sup> meeting the City of Milaca approved our special event application regarding the 2014 festival week events.

At the time of the request we had an understanding that a portion of the Teals parking lot and the Seimers parking lot south of 3<sup>rd</sup> St. would be available for carnival set up. Based on this information the City approved closing the west half of the 100 block of 3<sup>rd</sup> St. SW. to accommodate space for the carnival. Since that time, our circumstances have changed and I am writing to request an adjustment in the permit regarding the approved street closing.

We have learned that the Seimers parking lot (south of 3<sup>rd</sup> street) is not available. It is available for parking but not for carnival attractions. This greatly reduces the area that we have available and may limit the number of rides and attractions that can be set up. We do have access to the south portion of Teals parking lot. A variable in how the carnival is set up will be the condition of the dirt space on the southwest corner of Teals lot at the time of the carnival.

In order to take full advantage of all the carnival attractions we are requesting permission to block off the full length of the 100 block of 3<sup>rd</sup> St. SW. J & K Amusements will then work with us to set up rides and attractions in a manner that is sensitive to the concerns of neighboring residents within whatever usable area is available. Attached are some photos from J & K Amusements so you can get an idea of the types of attractions.

Thank you for your consideration.

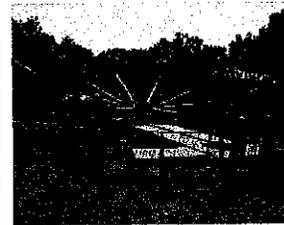
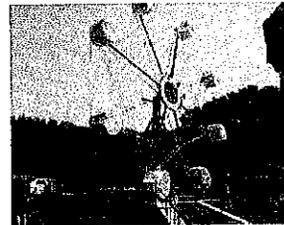
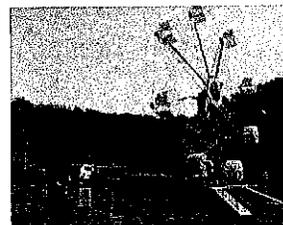
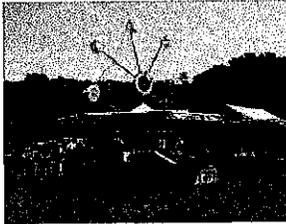
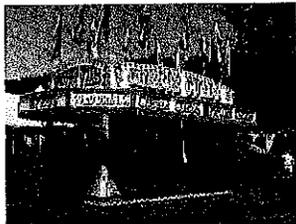
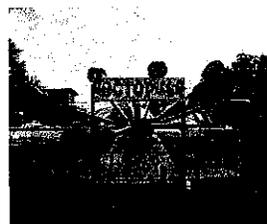
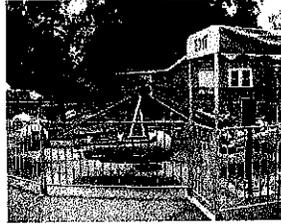
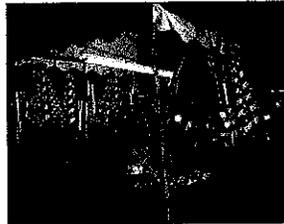
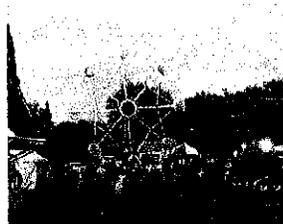
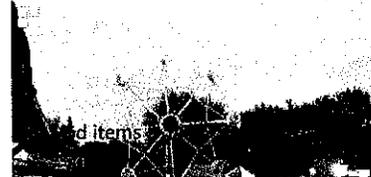
A handwritten signature in cursive script that reads "Rich Melvin".

Rich Melvin  
Executive Director  
Milaca Area Chamber of Commerce

"Helping the Milaca Area grow and prosper as a great place to live, work and play!"

Shared items 5-14-2014 Shared Shared items 5-14-2014

Sort by: Date created

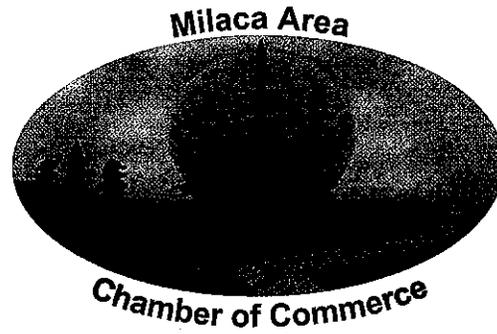


### Information

Modified 5 days ago  
Added 5 days ago

Path OneDrive Shared items 5-14-2014

Name Shared items 5-14-2014



P.O. Box 155  
Milaca, MN 56353 • (320) 983-3140

April 15, 2014

Mr. Greg Lerud, City Manager  
City of Milaca  
255 1<sup>st</sup> St E  
Milaca, MN  
56353

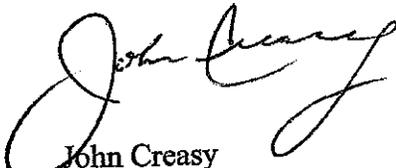
Dear Greg:

On behalf of the Milaca Area Chamber of Commerce (MACC), we are requesting funds to help us in our ongoing mission to support Milaca area businesses by promoting, educating, informing and advocating for its members and surrounding communities.

These funds will help promote and offset the cost of the various community-wide events that we currently sponsor including Community Breakfast and Gateway to the Northland Festival week. To that end, the City of Milaca has previously granted MACC \$1,500.

We greatly appreciate the city's support and respectfully request that same amount this year. Thanking you in advance for your commitment to the Milaca Area Chamber of Commerce.

Respectfully,

  
John Creasy  
President

  
Rich Melvin  
Executive Director

*Milaca Area Chamber of Commerce*  
*"Helping the Milaca Area grow and prosper as a great place to live, work and play!"*

ORDINANCE NO. 409

AN ORDINANCE ENACTING AND ADOPTING A SUPPLEMENT TO THE CODE OF ORDINANCES FOR THE CITY OF MILACA, MN

WHEREAS, American Legal Publishing Corporation of Cincinnati, Ohio, has completed the S-9 Supplement to the Code of Ordinances of the Political Subdivision, which supplement contains all ordinances of a general and permanent nature enacted since the prior supplement to the Code of Ordinances of this Political Subdivision; and

WHEREAS, American Legal Publishing Corporation has recommended the revision or addition of certain sections of the Code of Ordinances which are based on or make reference to sections of the Minnesota code; and

WHEREAS, it is the intent of the city council to accept these updated sections in accordance with the changes of the law of the State of Minnesota; and

WHEREAS, it is necessary to provide for the usual daily operation of the municipality and for the immediate preservation of the public peace, health, safety and general welfare of the municipality that this ordinance take effect at an early date;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL FOR THE CITY OF MILACA:

Section 1. That the 2014 S-9 Supplement to the Code of Ordinance of the City of Milaca as submitted by American Legal Publishing Corporation of Cincinnati, Ohio, and as attached hereto, be and the same is hereby adopted by reference as if set out in its entirety.

Section 2. Such supplement shall be deemed published as of the day of its adoption and approval by the Milaca City Council, and the City Manager is hereby authorized and ordered to insert such supplement into the copy of the Code of Ordinances kept on file in the Office of the City Manager.

Section 3. This Ordinance is declared to be an emergency measure necessary for the immediate preservation of the peace, health, safety and general welfare of the people of this municipality, and shall take effect at the earliest date provided by law.

Passed this 22<sup>nd</sup> day of May, 2014.

ATTEST

\_\_\_\_\_  
Mayor Harold Pedersen

\_\_\_\_\_  
Greg Lerud, City Manager

1<sup>st</sup> reading:  
2<sup>nd</sup> reading:  
Published:

RESOLUTION NO. 14- 10

RESOLUTION APPROVING INTERIM USE PERMIT

WHEREAS, John and Tess Shipman have submitted an Interim Use Permit application for the purpose of operating at greenhouse at 330 Central Avenue South for the purpose of selling plants and flowers; and,

WHEREAS, they have submitted plans and received permission from the owners of the property,

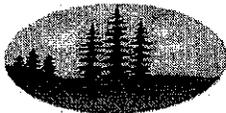
NOW THEREFORE BE IT RESOLVED by the Milaca City Council, that the Council hereby approves an Interim Use Permit for John and Tess Shipman to operate a greenhouse at 330 Central Avenue South from April 20, 2014 through July 20, 2014.

Adopted this 22<sup>nd</sup> day of May, 2014.

\_\_\_\_\_  
Mayor Harold Pedersen

ATTEST

\_\_\_\_\_  
Greg Lerud, City Manager



# INTERIM USE PERMIT APPLICATION

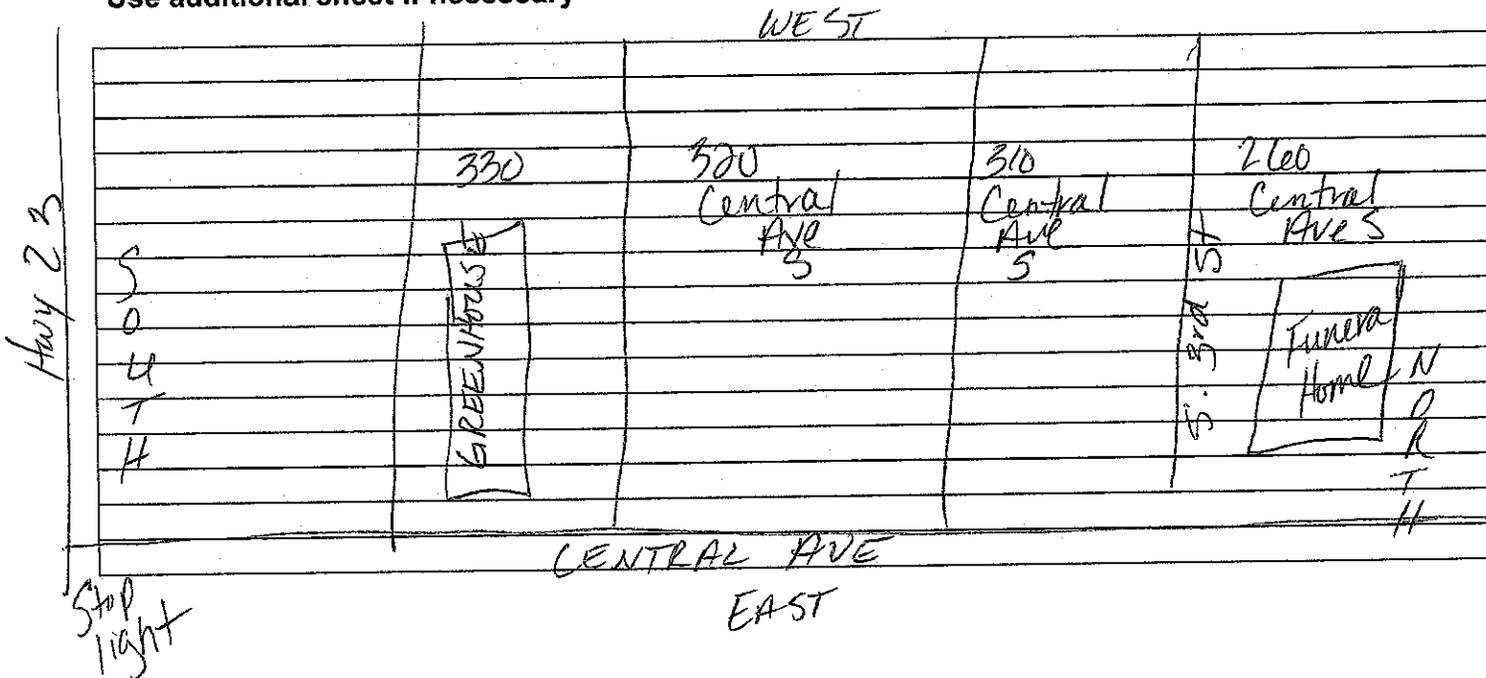
City of Milaca  
 255 First Street E  
 Milaca, MN 56353  
 (320) 983-3141

APPLICANT/CONTACT INFORMATION			
APPLICANT NAME <i>Shipman John &amp; Tess</i>	STREET ADDRESS <i>14204 170th St</i>	CITY <i>Milaca</i>	STATE/ZIP <i>MN 56353</i>
HOME PHONE NUMBER [REDACTED]	WORK PHONE NUMBER [REDACTED]	CELL PHONE NUMBER [REDACTED]	
NAME OF BUSINESS (if applicable) <i>The Flowerpot Greenhouse + Nursery</i>			
BUSINESS ADDRESS (if applicable) <i>Same</i>	BUSINESS PHONE NUMBER <i>Same</i>	BUSINESS FAX NUMBER	

PROPOSED SITE (SUBJECT PROPERTY) OF INTERIM USE PERMIT			
STREET ADDRESS <i>330 Central Ave S</i>	CITY <i>Milaca</i>	STATE <i>MN</i>	ZIP CODE <i>56353</i>
PIN	ZONING <i>B-1</i>		
LEGAL DESCRIPTION <i>ML County Property ID # 21-046-0020        Sec-25 Twp 038 Range-27        Lot-001 BLK-47 Fifth Add'n to Milaca &amp; Lot 2 BLK 47</i>			

PROPERTY OWNER CONTACT INFORMATION (if different from Applicant)			
PROPERTY OWNER NAME <i>Wesley A Silmers</i>	STREET ADDRESS <i>17278 165th St</i>	CITY <i>Milaca</i>	STATE/ZIP <i>MN 56353</i>
HOME PHONE NUMBER [REDACTED]	WORK PHONE NUMBER [REDACTED]	CELL PHONE NUMBER [REDACTED]	

Please provide a detailed description of your request and attach a copy of your property layout  
 Use additional sheet if necessary



I understand that the application fee of \$200.00 is non-refundable. All costs associated with the processing of this application are the responsibility of the applicant whether this application is approved or denied.

APPLICANT'S SIGNATURE	DATE:	CO-APPLICANT SIGNATURE	DATE
<i>[Signature]</i>	4-7-14	<i>[Signature]</i>	4-7-14

I hereby certify that I am the fee title owner/contract for deed vendee of record for the above-mentioned property. Failure to prove ownership may void any agreements entered into the by the City of Milaca and I will be held liable for any and all costs incurred by the City.

PROPERTY OWNER SIGNATURE	DATE:	CO-PROPERTY OWNER SIGNATURE	DATE
<i>Wesley A. Siemes</i>			

To Be Completed by City of Milaca

Interim Use Permit Approved for Period: May 1 to July 1<sup>st</sup>

CITY AGENT'S SIGNATURE \_\_\_\_\_

DATE \_\_\_\_\_

COMPLETED BY CITY OF MILACA	
Amount Paid:	\$200.00
Money Order:	
Cash:	
Date:	04.11.14
Initial:	dk

ck. # 4555

Receipt # ~~10227~~

MILACA ECONOMIC DEVELOPMENT COMMISSION MINUTES  
MAY 16, 2014 MEETING

The Meeting of the Milaca economic development commission was called to order at 7:35 by Chairman Joe Cronin. The following commission members were present: Rich Melvin, Kelly Swanson, John Creasy, Dave Dillan, Jeff Brown, Richard Baker, and Greg Lerud.

The secretary's report from the April 25<sup>th</sup> meeting was approved as read.

Lerud said that it appears the Cointainer project is moving forward. The city will hold their abatement hearing in June, and he said he presumed the county will do the same, and he thought it was still reasonable to believe they would be operating in a new facility by the end of the year. Lerud said he has not seen a building plan, but the proposed size of the building is 38,500 square feet and they will build back on the existing site.

There was a brief discussion about North Star Garage. There has been some interest in the building.

Kelly Swanson said that the Bremer Bank branch in Milaca will be closing on July 31. She said that six people will be out of work, and there has been some interest in the building. She said she thought there will be several negative effects on the community – including not having an ATM machine for customers, larger customers being inconvenienced because they need daily access, and no access to the Otto Bremer Foundation. There was a discussion about the tenants and banking in rural areas.

Dillan said that the community field day went well. He said the MCAT group is considering doing one locally just so Milaca residents know the assets and projects that have been done here. Richard Baker said he heard a lot of positive comments about what Milaca is doing.

There was a discussion about the parade. Rich Melvin said he invited the Princeton Chamber to the Milaca chamber meeting next Tuesday and all are welcome. He said he was going to try and work to promote both communities and what they have going on.

Richard Baker said the Mille Lacs County economic development task force met yesterday and discussed post-secondary education options. He said he thought it was very important to create the connection between the high schools, the community and technical colleges, and the manufacturers and the group discussion surrounded how to get them to work together.

With no other business the meeting adjourned at 9:00 a.m.

Respectfully submitted,



Greg Lerud, Secretary

Milaca economic development commission

**PARK IMPROVEMENT PROJECT**

**CITY OF MILACA, MINNESOTA  
GENERAL OBLIGATION BONDS OF 2015A  
PAR AMOUNT: \$400,000**

FILE: G.O. PARK BONDS (6-12-14)  
DATE OF ANALYSIS: APRIL 12, 2014  
DATED DATE OF ISSUE: MARCH 15, 2015

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)	(R)	(S)
YEAR	(12-15) PRINCIPAL	EST. INTEREST RATES	INTEREST	TOTAL DEBT SERVICE	STATUTORY 5.00%	CAPITALIZED INTEREST	TAX LEVY	ANNUAL SURPLUS /DEFICIT	CUMULATIVE BALANCE	EST. ANNUAL TAX CAPACITY VALUE INCR. @ 1.00%	TAX CAPACITY RATE INCREASE	TAX MARKET VALUE HOMESTEAD	(N)	(O)	(P)	COMMERCIAL	(R)	(S)
2014								0.00	0.00	1,200,173		\$1,000	\$1,500	\$2,000	\$2,500	\$4,250	\$9,250	\$14,250
2015	20,000.00	0.60%	6,795.00	6,795.00	6,795.00	\$11,325.00	31,000.00	4,530.00	4,530.00	1,212,175	2.5321%	25.37	37,998	50,644	63,300	107,461	234,322	360,322
2016	20,000.00	0.80%	9,060.00	29,060.00	30,513.00		31,000.00	4,870.00	5,017.00	1,224,296	2.5070%	25.07	37,600	50,144	62,657	108,355	231,960	357,250
2017	20,000.00	1.00%	8,940.00	28,940.00	30,387.00		32,000.00	613.00	5,630.00	1,236,539	2.5622%	25.62	38,443	51,244	64,006	108,890	233,201	365,113
2018	20,000.00	1.35%	8,780.00	28,780.00	30,219.00		32,000.00	1,781.00	7,411.00	1,248,903	2.5369%	25.37	39,035	50,974	63,407	109,329	234,666	369,111
2019	20,000.00	1.65%	8,560.00	28,560.00	29,988.00		33,000.00	2,012.00	9,423.00	1,261,394	2.5646%	25.65	38,835	51,381	64,172	109,509	235,233	365,468
2020	25,000.00	1.95%	8,290.00	33,290.00	34,954.50		33,000.00	(1,954.50)	7,468.50	1,274,008	2.6162%	26.16	39,244	52,322	65,440	111,319	241,999	372,300
2021	25,000.00	2.10%	7,877.50	32,877.50	34,521.38		34,000.00	(9.50)	5,937.63	1,286,748	2.5903%	25.90	39,455	52,881	66,000	112,330	244,200	376,211
2022	25,000.00	2.25%	7,390.00	32,390.00	34,009.50		34,000.00	541.75	6,479.38	1,311,612	2.6400%	26.40	39,660	53,880	66,555	113,113	246,525	379,133
2023	25,000.00	2.40%	6,865.00	31,865.00	33,458.25		35,000.00	2,132.38	8,611.75	1,325,738	2.6309%	26.31	39,221	53,228	67,005	113,988	248,008	382,118
2024	25,000.00	2.52%	6,302.50	31,302.50	32,867.63		35,000.00	(2,487.63)	6,124.13	1,338,995	2.6368%	26.36	39,553	53,571	67,500	114,876	249,577	384,738
2025	30,000.00	2.70%	5,702.50	35,702.50	37,487.63		36,000.00	(684.38)	5,439.75	1,352,385	2.6554%	26.55	40,233	53,844	67,999	115,766	251,563	387,400
2026	30,000.00	2.85%	4,937.50	34,937.50	36,684.38		36,000.00	166.13	5,605.88	1,365,909	2.7002%	27.00	40,500	54,000	68,250	116,659	253,639	390,956
2027	30,000.00	3.00%	4,127.50	34,127.50	35,833.88		37,000.00	(3,186.13)	3,361.13	1,379,568								
2028	35,000.00	3.10%	3,222.50	38,222.50	39,083.63		37,000.00	(2,083.63)	3,361.13	1,393,364								
2029	35,000.00	3.25%	1,137.50	36,137.50	37,944.38		38,000.00	55.63	391.75	1,407,297								
2030	400,000.00		100,360.00	500,260.00	524,933.25	11,325.00	\$514,000.00	\$391.75										

APPLICATION OF FUNDS	ESTIMATED AVERAGE COUPON RATE:	ESTIMATED NET EFFECTIVE RATE:
400,000.00	2.60%	2.6143%
500,260.00	\$2.17	2.8073%
524,933.25	\$4.94	
524,933.25	\$5.43	
536,000.00	\$9.23	
360,000.00	\$28.09	

**APPLICATION OF FUNDS**  
ESTIMATED PARK, IMPROVEMENTS AND LANDSCAPE \$360,000.00  
TOTAL HARD COSTS 360,000.00

**ADD SOFT COSTS OF ISSUANCE**  
DISCOUNT FACTOR (1.85% OF PAR) 7,400.00  
CAPITALIZED INTEREST (15 MONTHS) 11,325.00  
EST. REGISTRATION (PREPAID TO CALL DATE) 4,650.00  
ESTIMATED BOND RATING FEE 8,900.00  
ESTIMATED MISC. REIMBURSEMENTS 1,000.00  
ESTIMATED LEGAL OPINION 7,000.00  
GRAND TOTAL \$400,275.00

ROUNDED FOR ISSUANCE \$400,000.00

**BONDS DATED:** MARCH 15, 2014  
**BONDS MATURE:** DECEMBER 15, 2016 THROUGH 2030  
**INTEREST:** DECEMBER 15, 2013 AND SEMIANNUALLY THEREAFTER ON EACH JUNE 15 AND DECEMBER 15.  
**OPTION:** ALL BONDS MATURING IN THE YEARS 2022 THROUGH 2031 ARE CALLABLE AT THE OPTION OF THE CITY ON DECEMBER 15, 2021 OR ANY DATE THEREAFTER @ PAR PLUS ACCRUED INTEREST.  
**PURCHASE PRICE:** \$392,600.00  
**PAYING AGENT & REGISTRAR:** NORTHLAND TRUST SERVICES  
**EST. BOND SALE DATE:** FEBRUARY \_\_, 2014  
**EST. CLOSING DATE:** MARCH \_\_, 2014



**NORTHLAND SECURITIES**

NORTHLAND SECURITIES, INC.  
STEVEN J. MATTON, EXECUTIVE VICE PRESIDENT  
612-851-5919  
800-851-2920

**PARK IMPROVEMENT PROJECT**

**CITY OF MILACA, MINNESOTA  
GENERAL OBLIGATION BONDS OF 2015A  
PAR AMOUNT: \$500,000**

FILE: G.O. PARK BONDS (4-12-14)  
DATE OF ANALYSIS: APRIL 12, 2014  
DATED DATE OF ISSUE: MARCH 15, 2015

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)	(R)	(S)		
YEAR	(12-15) PRINCIPAL	EST. INTEREST RATES	INTEREST	TOTAL DEBT SERVICE	STATUTORY 5.00%	CAPITALIZED INTEREST	TAX LEVY	ANNUAL SURPLUS /DEFICIT	CUMULATIVE BALANCE	TAX CAPACITY VALUE INCR @ 1.00%	CAPACITY RATE INCREASE	TAX CAPACITY	MARKET VALUE HOMESTEAD TAX CAPACITY	MARKET VALUE TAX CAPACITY	EST. ANNUAL TAX INCR	COMMERCIAL	EST. ANNUAL TAX INCR	EST. ANNUAL TAX INCR		
2014								0.00	0.00	1,200,173										
2015	25,000.00	0.60%	8,370.00	8,370.00	8,370.00	\$13,950.00	40,000.00	5,580.00	5,580.00	1,212,175	3.2672%	32,67	49.01	65.34	81.68	193.86	342.21	465.57	465.57	
2016	25,000.00	0.80%	11,160.00	36,160.00	37,968.00		40,000.00	2,032.00	7,612.00	1,224,296	3.2348%	32,67	49.52	64.70	80.87	157.86	299.22	465.57	465.57	
2017	30,000.00	1.10%	10,810.00	46,970.00	42,850.50		41,000.00	(1,850.50)	5,761.50	1,236,539	3.2899%	32,63	49.24	65.66	82.07	139.52	343.67	467.81	467.81	
2018	30,000.00	1.35%	10,880.00	57,850.00	42,504.00		42,000.00	(1,504.00)	4,257.50	1,261,394	3.2504%	32,60	48.76	65.01	81.26	158.14	300.66	463.18	463.18	
2019	30,000.00	1.65%	10,075.00	67,925.00	42,078.75		42,000.00	(78.75)	3,468.75	1,274,008	3.2667%	32,57	49.45	65.93	82.42	140.11	304.94	469.78	469.78	
2020	30,000.00	1.95%	9,360.00	77,285.00	41,599.00		42,000.00	441.00	6,809.75	1,286,748	3.2640%	32,64	48.96	65.28	81.60	138.72	304.94	469.78	469.78	
2021	30,000.00	2.10%	8,995.00	86,280.00	40,944.75		43,000.00	2,055.25	8,864.50	1,299,615	3.2759%	32,76	49.63	66.17	82.72	140.62	306.05	471.49	471.49	
2022	35,000.00	2.25%	8,365.00	94,645.00	45,533.25		43,000.00	(2,533.25)	6,331.25	1,312,612	3.2759%	32,76	49.63	66.17	82.72	140.62	306.05	471.49	471.49	
2023	35,000.00	2.40%	7,577.50	102,222.50	44,706.38		43,000.00	(1,706.38)	4,624.88	1,325,738	3.2435%	32,43	48.65	64.87	81.09	137.85	300.02	462.20	462.20	
2024	35,000.00	2.55%	6,737.50	108,960.00	43,824.38		43,000.00	(824.38)	3,800.50	1,338,995	3.2114%	32,11	48.17	64.23	80.38	136.48	297.05	457.65	457.65	
2025	35,000.00	2.70%	5,845.00	114,805.00	42,887.25		43,000.00	1,112.75	3,913.25	1,352,385	3.1796%	31,80	47.69	63.59	79.49	135.13	294.11	453.09	453.09	
2026	35,000.00	2.85%	4,900.00	119,705.00	41,895.00		44,000.00	2,105.00	6,018.25	1,365,909	3.2113%	32,21	48.32	64.43	80.51	136.91	297.97	459.04	459.04	
2027	40,000.00	3.00%	3,902.50	123,607.50	46,097.63		44,000.00	(2,097.63)	3,920.63	1,379,568	3.1894%	31,88	47.84	63.79	79.74	135.55	295.02	454.49	454.49	
2028	40,000.00	3.10%	2,702.50	126,310.00	44,837.63		45,000.00	1,623.38	4,083.00	1,393,364	3.2296%	32,30	48.44	64.59	80.74	137.26	298.74	460.23	460.23	
2029	40,000.00	3.25%	1,462.50	127,772.50	48,785.63		45,000.00	(3,785.63)	297.38	1,407,297	3.1976%	31,98	47.96	63.95	79.94	135.90	295.78	455.66	455.66	
2030	500,000.00		121,972.50	621,972.50	652,652.63	13,950.00	\$639,000.00	\$297.38												
												AVG. ANNUAL INCR.	\$32.44	\$48.65	\$64.87	\$81.09	\$117.85	\$340.03	\$462.30	
												MONTHLY INCR.	\$2.70	\$4.05	\$5.41	\$6.76	\$11.49	\$25.00	\$38.52	

**APPLICATION OF FUNDS**  
ESTIMATED PARK, IMPROVEMENTS AND LANDSCAPE \$455,000.00  
TOTAL HARD COSTS 455,000.00

**ADD SOFT COSTS OF ISSUANCE**  
DISCOUNT FACTOR (1.85% OF PAR) 9,250.00  
CAPITALIZED INTEREST (15 MONTHS) 13,950.00  
EST. REGISTRATION (PREPAID TO CALL DATE) 4,650.00  
ESTIMATED BOND RATING FEE 8,900.00  
ESTIMATED MISC. REIMBURSEMENTS 7,000.00  
ESTIMATED LEGAL OPINION \$499,750.00  
GRAND TOTAL \$500,000.00

ROUNDED FOR ISSUANCE

**BONDS DATED:** MARCH 15, 2014  
**BONDS MATURE:** DECEMBER 15, 2016 THROUGH 2030  
**INTEREST:** DECEMBER 15, 2013 AND SEMIANNUALLY THEREAFTER ON EACH JUNE 15 AND DECEMBER 15.  
**OPTION:** ALL BONDS MATURING IN THE YEARS 2022 THROUGH 2031 ARE CALLABLE AT THE OPTION OF THE CITY ON DECEMBER 15, 2021 OR ANY DATE THEREAFTER @ PAR PLUS ACCRUED INTEREST.  
**PURCHASE PRICE:** \$490,750.00  
**PAYING AGENT & REGISTRAR:** NORTHLAND TRUST SERVICES  
**EST. BOND SALE DATE:** FEBRUARY 2014  
**EST. CLOSING DATE:** MARCH 2014

**ESTIMATED AVERAGE COUPON RATE: 2.5924%**  
**ESTIMATED NET EFFECTIVE RATE: 2.7889%**

**NORTHLAND SECURITIES**  
NORTHLAND SECURITIES, INC.  
STEVEN J. MATTON, EXECUTIVE VICE PRESIDENT  
612-851-5919  
800-851-2920



**FILE: G.O. PARK BONDS (4-12-14)**  
**DATE OF ANALYSIS: APRIL 12, 2014**  
**DATED DATE OF ISSUE: MARCH 15, 2015**

**CITY OF MILACA, MINNESOTA**  
**GENERAL OBLIGATION BONDS OF 2015**  
**PAR AMOUNT: \$700,000**

**PARK IMPROVEMENT PROJECT**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)	(R)	(S)					
YEAR	PRINCIPAL	EST. INTEREST RATES	INTEREST	TOTAL DEBT SERVICE	STATUTORY 5.00%	CAPITALIZED INTEREST	TAX LEVY	ANNUAL SURPLUS / DEFICIT	CUMULATIVE BALANCE	EST. ANNUAL TAX CAPACITY VALUE INCR @ 1.00% INCREASE	TAX CAPACITY RATE	TAX CAPACITY VALUE	MARKET VALUE	HOMESTEAD	COMMERCIAL	EST. ANNUAL TAX CAPACITY VALUE INCR @ 1.00% INCREASE	TAX CAPACITY RATE	TAX CAPACITY VALUE					
2014								0.00	0.00	1,200,173													
2015	40,000.00	0.60%	11,602.50	11,602.50	11,602.50	19,337.50	57,000.00	7,735.00	7,735.00	1,212,175	4.6557%	46.58	69.94	93.11	116.39	177.87	193.97	193.97	436.39	500,000	500,000	500,000	570,000
2016	40,000.00	0.80%	15,470.00	55,470.00	58,243.50		57,000.00	(1,243.50)	6,491.50	1,224,296	4.6096%	46.10	69.14	92.19	115.24	193.97	193.97	193.97	426.39	500,000	500,000	500,000	570,000
2017	40,000.00	1.10%	15,230.00	55,230.00	57,991.50		57,000.00	(655.50)	5,836.00	1,236,539	4.5640%	45.64	68.46	91.28	114.10	193.97	193.97	193.97	422.17	500,000	500,000	500,000	570,000
2018	40,000.00	1.35%	14,470.00	54,910.00	57,655.50		58,000.00	806.50	6,642.50	1,248,505	4.5981%	45.98	68.97	91.96	114.95	195.42	195.42	195.42	425.32	500,000	500,000	500,000	570,000
2019	40,000.00	1.55%	13,930.00	53,930.00	56,636.50		58,000.00	1,373.50	8,016.00	1,274,008	4.5388%	45.55	68.25	91.05	113.81	195.48	195.48	195.48	421.11	500,000	500,000	500,000	570,000
2020	45,000.00	1.95%	13,270.00	58,270.00	61,183.50		59,000.00	4,841.50	12,857.50	1,286,748	4.5852%	45.85	68.78	91.70	114.63	194.57	194.57	194.57	421.11	500,000	500,000	500,000	570,000
2021	45,000.00	2.10%	12,892.50	57,392.50	60,262.13		59,000.00	3,578.88	16,436.38	1,299,615	4.5398%	45.40	68.10	90.80	113.50	192.54	192.54	192.54	419.93	500,000	500,000	500,000	570,000
2022	45,000.00	2.25%	11,447.50	56,447.50	59,269.88		60,000.00	3,309.00	19,745.38	1,312,612	4.4949%	44.95	67.42	89.90	112.37	191.03	191.03	191.03	415.77	500,000	500,000	500,000	570,000
2023	45,000.00	2.40%	10,435.00	55,435.00	58,206.75		60,000.00	5,102.25	24,847.63	1,325,738	4.5288%	45.26	67.89	90.52	113.14	192.55	192.55	192.55	418.63	500,000	500,000	500,000	570,000
2024	50,000.00	2.55%	9,555.00	59,355.00	62,322.75		60,000.00	(2,322.75)	22,524.88	1,338,995	4.4810%	44.81	67.21	89.62	112.02	190.44	190.44	190.44	414.49	500,000	500,000	500,000	570,000
2025	50,000.00	2.70%	8,080.00	58,080.00	60,984.00		61,000.00	16.00	22,540.88	1,352,385	4.5105%	45.11	67.66	89.32	111.65	189.80	189.80	189.80	413.00	500,000	500,000	500,000	570,000
2026	50,000.00	2.85%	6,730.00	56,730.00	59,566.50		62,000.00	1,433.50	23,974.38	1,365,909	4.4659%	44.64	66.99	89.32	111.65	191.00	191.00	191.00	415.71	500,000	500,000	500,000	570,000
2027	55,000.00	3.00%	5,305.00	60,305.00	63,370.25		62,000.00	(1,370.25)	22,604.13	1,379,568	4.4942%	44.94	67.41	89.38	112.35	189.11	189.11	189.11	411.59	500,000	500,000	500,000	570,000
2028	55,000.00	3.10%	3,655.00	58,655.00	61,587.75		62,000.00	412.25	23,016.38	1,393,364	4.4497%	44.50	66.74	88.09	111.24	187.24	187.24	187.24	407.52	500,000	500,000	500,000	570,000
2029	60,000.00	3.25%	1,950.00	61,950.00	65,047.50		62,000.00	(3,047.50)	19,968.88	1,407,297	4.4056%	44.06	66.08	88.11	110.14	187.24	187.24	187.24	407.52	500,000	500,000	500,000	570,000
2030	700,000.00		168,232.50	868,232.50	911,064.00	19,337.50	892,000.00	5,273.50	25,242.38														
										<b>AVG. ANNUAL INCR. MONTHLY INCR.</b>	545.29	\$6793	\$113.32	\$192.48	\$418.92	\$645.36							

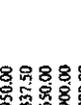
**APPLICATION OF FUNDS**  
**ESTIMATED PARK, IMPROVEMENTS AND LANDSCAPE \$646,000.00**  
**TOTAL HARD COSTS 646,000.00**

**ADD SOFT COSTS OF ISSUANCE**  
 DISCOUNT FACTOR (1.85% OF PAR) 12,950.00  
 CAPITALIZED INTEREST (15 MONTHS) 19,337.50  
 EST. REGISTRATION (PREPAID TO CALL DATE) 4,630.00  
 ESTIMATED BOND RATING FEE 8,900.00  
 ESTIMATED MISC. REIMBURSEMENTS 1,000.00  
 ESTIMATED LEGAL OPINION 7,000.00  
**GRAND TOTAL \$699,837.50**

**ROUNDED FOR ISSUANCE \$700,000.00**

**BONDS DATED: MARCH 15, 2014**  
**BONDS MATURE: DECEMBER 15, 2016 THROUGH 2030**  
**INTEREST: DECEMBER 15, 2013 AND SEMIANNUALLY THEREAFTER ON EACH JUNE 15 AND DECEMBER 15.**  
**OPTION: ALL BONDS MATURING IN THE YEARS 2022 THROUGH 2031 ARE CALLABLE AT THE OPTION OF THE CITY ON DECEMBER 15, 2021 OR ANY DATE THEREAFTER @ PAR PLUS ACCRUED INTEREST.**  
**PURCHASE PRICE: \$687,050.00**  
**PAYING AGENT & REGISTRAR: NORTHLAND TRUST SERVICES**  
**EST. BOND SALE DATE: FEBRUARY 2014**  
**EST. CLOSING DATE: MARCH 2014**

**ESTIMATED AVERAGE COUPON RATE: 2.5843%**  
**ESTIMATED NET EFFECTIVE RATE: 2.7831%**



**NORTHLAND SECURITIES**  
 NORTHLAND SECURITIES, INC.  
 STEVEN J. MATTONSON, EXECUTIVE VICE PRESIDENT  
 612-851-5919  
 800-851-2920

FILE: G.O. PARK BONDS (4-12-14)

DATE OF ANALYSIS: APRIL 12, 2014  
 DATED DATE OF ISSUE: MARCH 15, 2015

**CITY OF MILACA, MINNESOTA  
 GENERAL OBLIGATION BONDS OF 2015A  
 PAR AMOUNT: \$800,000**

**PARK IMPROVEMENT PROJECT**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)	(R)	(S)
YEAR	(12-15) PRINCIPAL	EST. INTEREST RATES	INTEREST	TOTAL DEBT SERVICE	STATUTORY 5.00%	CAPITALIZED INTEREST	TAX LEVY	ANNUAL SURPLUS /DEFICIT	CUMULATIVE BALANCE	EST. ANNUAL TAX CAPACITY VALUE INCR. @ 1.00%	TAX CAPACITY RATE INCREASE	TAX CAPACITY RATE INCREASE	MARKET VALUE TAX CAPACITY VALUE	MARKET VALUE HOMESTEAD	COMMERCIAL			
2014								0.00	0.00	1,200,173								
2015	45,000.00	0.60%	13,286.25	13,286.25	13,286.25	322,143.75	66,000.00	8,857.50	8,857.50	1,212,175	5.3909%	5.3909%	80,886	134,777	229,111	698.65	768.20	
2016	45,000.00	0.80%	17,715.00	62,715.00	65,830.75	66,000.00	149.25	9,006.75	9,006.75	1,224,296	5.3375%	5.3375%	80,886	134,777	229,111	698.65	768.20	
2017	45,000.00	1.00%	17,085.00	62,445.00	65,567.25	66,000.00	432.75	9,439.50	18,446.25	1,236,539	5.2846%	5.2846%	80,886	134,777	229,111	698.65	768.20	
2018	45,000.00	1.35%	16,590.00	61,590.00	64,689.50	67,000.00	2,330.50	10,779.75	29,226.00	1,248,905	5.3116%	5.3116%	80,886	134,777	229,111	698.65	768.20	
2019	45,000.00	1.65%	15,982.50	61,590.00	64,689.50	67,000.00	(2,281.63)	10,299.13	19,926.88	1,261,394	5.2590%	5.2590%	80,886	134,777	229,111	698.65	768.20	
2020	50,000.00	1.95%	15,157.50	65,982.50	68,281.63	67,000.00	(1,415.38)	8,883.75	28,810.63	1,274,008	5.2069%	5.2069%	80,886	134,777	229,111	698.65	768.20	
2021	50,000.00	2.10%	14,182.50	65,157.50	67,391.63	68,000.00	608.38	9,497.13	38,307.76	1,286,748	5.2323%	5.2323%	80,886	134,777	229,111	698.65	768.20	
2022	50,000.00	2.25%	13,132.50	63,132.50	66,289.13	68,000.00	1,710.88	11,203.00	49,510.76	1,312,612	5.1805%	5.1805%	80,886	134,777	229,111	698.65	768.20	
2023	50,000.00	2.40%	12,007.50	61,007.50	70,137.88	68,000.00	(2,357.88)	8,845.13	58,355.89	1,325,738	5.1202%	5.1202%	80,886	134,777	229,111	698.65	768.20	
2024	55,000.00	2.55%	10,687.50	65,687.50	68,971.38	69,000.00	28.13	8,873.25	67,229.14	1,338,995	5.1531%	5.1531%	80,886	134,777	229,111	698.65	768.20	
2025	55,000.00	2.70%	9,285.00	64,285.00	67,499.33	69,000.00	1,500.75	10,374.00	77,603.14	1,352,385	5.1021%	5.1021%	80,886	134,777	229,111	698.65	768.20	
2026	60,000.00	2.85%	7,800.00	67,800.00	71,190.00	69,000.00	(2,190.00)	8,184.00	85,787.14	1,365,909	5.0516%	5.0516%	80,886	134,777	229,111	698.65	768.20	
2027	60,000.00	3.00%	6,890.00	66,890.00	69,394.50	70,000.00	605.50	8,789.50	94,576.64	1,379,568	5.0741%	5.0741%	80,886	134,777	229,111	698.65	768.20	
2028	65,000.00	3.10%	4,290.00	69,290.00	72,754.50	70,000.00	(2,754.50)	6,035.00	100,611.64	1,393,564	5.0238%	5.0238%	80,886	134,777	229,111	698.65	768.20	
2029	70,000.00	3.25%	2,275.00	72,275.00	75,888.75	70,000.00	(5,888.75)	1,462.25	102,073.89	1,407,297	4.9741%	4.9741%	80,886	134,777	229,111	698.65	768.20	
2030	800,000.00		193,011.25	993,011.25	1,041,997.50	22,143.75	\$1,020,000.00	\$146.25										
										<b>AVE. ANNUAL INCR.</b>								
										<b>MONTHLY INCR.</b>								
										\$1.81	\$77.71	\$103.61	\$129.52	\$179.52	\$220.18	\$479.22	\$738.26	
										\$4.32	\$6.48	\$8.63	\$10.79	\$14.63	\$18.35	\$39.93	\$61.52	

**APPLICATION OF FUNDS**

ESTIMATED PARK, IMPROVEMENTS AND LANDSCAPE	\$741,000.00
TOTAL HARD COSTS	741,000.00
ADD SOFT COSTS OF ISSUANCE	
DISCOUNT FACTOR (1.85% OF PAR)	14,800.00
CAPITALIZED INTEREST (15 MONTHS)	22,143.75
EST. REGISTRATION (PREPAID TO CALL DATE)	4,650.00
ESTIMATED BOND RATING FEE	8,900.00
ESTIMATED MISC. REIMBURSEMENTS	7,000.00
ESTIMATED LEGAL OPINION	\$799,493.75
GRAND TOTAL	\$800,000.00
ROUNDED FOR ISSUANCE	

**BONDS DATED:**

MARCH 15, 2014

**BONDS MATURE:**

DECEMBER 15, 2016 THROUGH 2030

**INTEREST:**

DECEMBER 15, 2013 AND SEMIANNUALLY THEREAFTER ON EACH JUNE 15 AND DECEMBER 15.

**OPTION:**

ALL BONDS MATURING IN THE YEARS 2022 THROUGH 2031 ARE CALLABLE AT THE OPTION OF THE CITY ON DECEMBER 15, 2021 OR ANY DATE THEREAFTER @ PAR PLUS ACCRUED INTEREST.

**PURCHASE PRICE:**

\$785,200.00

**PAYING AGENT & REGISTRAR:**

NORTHLAND TRUST SERVICES

**EST. BOND SALE DATE:**

FEBRUARY \_\_, 2014

**EST. CLOSING DATE:**

MARCH \_\_, 2014

**ESTIMATED AVERAGE COUPON RATE:**

2.5873%

**ESTIMATED NET EFFECTIVE RATE:**

2.7857%



**NORTHLAND SECURITIES**

NORTHLAND SECURITIES, INC.  
 612-851-5919  
 800-851-2920

STEVEN J. MATTSOON, EXECUTIVE VICE PRESIDENT

FILE: G.O. PARK BONDS (6-12-14)

DATE OF ANALYSIS: APRIL 12, 2014  
 DATED DATE OF ISSUE: MARCH 15, 2015

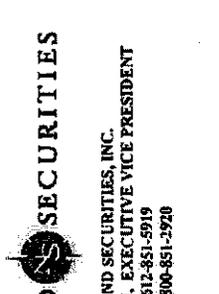
**CITY OF MILACA, MINNESOTA  
 GENERAL OBLIGATION BONDS OF 2015A  
 PAR AMOUNT: \$900,000**

**PARK IMPROVEMENT PROJECT**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)	(R)	(S)	
YEAR	(12-15) PRINCIPAL	EST. INTEREST RATES	INTEREST	TOTAL DEBT SERVICE	STATUTORY 5.00%	CAPITALIZED INTEREST	TAX LEVY	ANNUAL SURPLUS /DEFICIT	CUMULATIVE BALANCE	EST. ANNUAL TAX CAPACITY VALUE INCR. @ 1.00% INCREASE	CAPACITY RATE	TAX RATE	MARKET VALUE \$100,000	HOMESTEAD \$200,000	COMMERCIAL \$250,000	COMMERCIAL \$300,000	COMMERCIAL \$350,000	COMMERCIAL \$400,000	
2014								0.00	0.00	1,309.13									
2015	50,000.00	0.60%	14,938.13	14,938.13	14,938.13	324,896.88	73,000.00	9,998.75	9,998.75	1,212,175	5.9626%	59.63	89.44	119.25	149.07	255.41	551.54	809.67	809.67
2016	50,000.00	0.80%	19,917.50	69,917.50	73,413.38		73,000.00	(413.38)	9,545.38	1,224,296	5.9036%	59.04	88.55	118.07	147.50	250.90	546.08	841.26	841.26
2017	50,000.00	1.10%	19,617.50	69,617.50	73,098.38		74,000.00	(98.38)	9,447.00	1,236,539	5.9152%	59.25	88.88	118.50	148.13	251.87	548.08	844.34	844.34
2018	50,000.00	1.35%	18,667.50	73,667.50	77,530.88		74,000.00	(3,508.88)	7,417.75	1,261,394	5.8665%	58.67	88.00	117.53	146.66	249.53	543.65	835.98	835.98
2019	55,000.00	1.65%	17,925.00	72,017.50	76,571.25		75,000.00	(1,571.25)	5,846.50	1,274,008	5.8869%	58.97	88.30	117.74	147.17	249.19	544.54	838.89	838.89
2020	55,000.00	1.95%	17,017.50	70,945.00	75,618.38		75,000.00	(618.38)	5,228.13	1,286,748	5.8286%	58.29	87.45	116.57	145.72	247.72	538.15	830.58	830.58
2021	55,000.00	2.10%	15,945.00	70,945.00	74,492.25		76,000.00	1,507.75	6,735.88	1,299,615	5.8479%	58.48	87.72	116.96	146.20	248.54	540.93	833.32	833.32
2022	60,000.00	2.25%	14,790.00	74,790.00	78,529.50		76,000.00	(2,529.50)	4,206.38	1,312,612	5.7900%	57.90	86.85	115.80	144.75	246.07	535.57	825.07	825.07
2023	60,000.00	2.40%	13,440.00	73,440.00	77,112.00		77,000.00	(1,112.00)	4,094.38	1,325,738	5.8081%	58.08	87.12	116.36	145.20	246.84	537.25	827.65	827.65
2024	60,000.00	2.55%	12,000.00	72,000.00	75,600.00		78,000.00	2,400.00	6,494.38	1,338,995	5.8235%	58.25	87.38	116.51	145.63	247.57	538.84	830.10	830.10
2025	65,000.00	2.70%	10,470.00	75,470.00	79,243.50		78,000.00	(1,243.50)	5,250.88	1,352,385	5.7616%	57.63	86.51	115.35	144.19	245.12	533.50	823.88	823.88
2026	65,000.00	2.85%	8,715.00	73,715.00	77,400.75		79,000.00	1,599.25	6,850.13	1,365,909	5.7837%	57.84	86.76	115.87	144.50	245.81	534.99	826.18	826.18
2027	70,000.00	3.00%	6,862.50	76,862.50	80,705.63		79,000.00	(1,705.63)	5,144.50	1,379,368	5.7264%	57.26	85.90	114.53	143.16	243.37	529.69	816.02	816.02
2028	75,000.00	3.10%	4,762.50	79,762.50	83,750.63		80,000.00	1,393.88	4,393.88	1,393,364	5.7415%	57.42	86.17	114.83	143.54	244.01	531.09	818.16	818.16
2029	75,000.00	3.25%	2,437.50	77,437.50	81,309.38		80,000.00	(1,309.38)	84.50	1,407,297	5.6847%	56.85	85.27	113.69	142.12	241.60	525.83	810.06	810.06
2030	900,000.00		216,723.13	1,116,723.13	1,171,812.38	24,896.88	\$1,147,000.00	\$84.50											

APPLICATION OF FUNDS	AVG. ANNUAL INCR.	MONTHLY INCR.
900,000.00	87.35	\$16.46
ESTIMATED PARK, IMPROVEMENTS AND LANDSCAPE	58.23	\$14.58
TOTAL HARD COSTS	\$4.85	\$7.28
ESTIMATED AVERAGE COUPON RATE:		2.5847%
ESTIMATED NET EFFECTIVE RATE:		2.7832%

BONDS DATED: MARCH 15, 2014  
 BONDS MATURE: DECEMBER 15, 2016 THROUGH 2030  
 INTEREST: DECEMBER 15, 2013 AND SEMIANNUALLY THEREAFTER  
 ON EACH JUNE 15 AND DECEMBER 15.  
 OPTION: ALL BONDS MATURING IN THE YEARS 2022 THROUGH 2031 ARE CALLABLE AT THE OPTION OF THE CITY ON DECEMBER 15, 2021 OR ANY DATE THEREAFTER @ PAR PLUS ACCRUED INTEREST.  
 PURCHASE PRICE: \$882,350.00  
 PAYING AGENT & REGISTRAR: NORTHLAND TRUST SERVICES  
 EST. BOND SALE DATE: FEBRUARY 2014  
 EST. CLOSING DATE: MARCH 2014



**NORTHLAND SECURITIES**  
 STEVEN J. MATTON, EXECUTIVE VICE PRESIDENT  
 612-851-5919  
 800-851-2920

**PARK IMPROVEMENT PROJECT**

**CITY OF MILACA, MINNESOTA  
GENERAL OBLIGATION BONDS OF 2015A  
PAR AMOUNT: \$1,000,000**

FILE: G.O. PARK BONDS (4-12-14)  
DATE OF ANALYSIS: APRIL 12, 2014  
DATED DATE OF ISSUE: MARCH 15, 2015

(A) YEAR	(B) (12-15) PRINCIPAL	(C) EST. INTEREST RATES	(D) INTEREST	(E) TOTAL DEBT SERVICE	(F) STATUTORY 5.00%	(G) CAPITALIZED INTEREST	(H) TAX LEVY	(I) ANNUAL SURPLUS /DEFICIT	(J) CUMULATIVE BALANCE	(K) EST. ANNUAL TAX CAPACITY VALUE INCR @ 1.00%	(L) TAX CAPACITY RATE INCREASE	(M) MARKET VALUE \$100,000	(N) MARKET VALUE HOMESTEAD \$300,000	(O) MARKET VALUE \$250,000	(P) COMMERCIAL \$500,000	(R) \$9,250	(S) \$14,250
2014					0.00			0.00		1,200.173							
2015	55,000.00	0.60%	16,601.25	16,601.25	16,601.25	\$27,668.75	80,000.00	11,067.50	11,067.50	1,212.175	6.5344%	65,334	190,69	163,36	277.71	604.43	931.15
2016	55,000.00	0.80%	22,135.00	77,135.00	80,991.75		80,000.00	(691.75)	10,075.75	1,224.296	6.4697%	64,70	159,39	163,36	274.96	598.44	921.97
2017	55,000.00	1.00%	21,805.00	76,805.00	80,645.25		81,000.00	(645.25)	9,430.50	1,236.539	6.4857%	64,86	159,39	162,14	275.64	599.93	924.31
2018	55,000.00	1.10%	21,365.00	76,365.00	80,183.25		81,000.00	816.75	10,247.25	1,248.905	6.5007%	65,01	159,39	162,14	275.64	599.93	924.31
2019	60,000.00	1.35%	20,760.00	80,760.00	84,798.00		83,000.00	(2,798.00)	7,449.25	1,261,394	6.5007%	65,01	130,01	163,52	276.28	601.32	926.58
2020	60,000.00	1.65%	19,950.00	79,950.00	83,947.50		83,000.00	(947.50)	6,501.75	1,274,008	6.5109%	65,15	130,01	162,87	276.28	601.32	926.58
2021	65,000.00	1.95%	18,960.00	83,960.00	88,158.00		84,000.00	(4,158.00)	2,343.75	1,286,748	6.5281%	65,28	130,56	163,20	277.44	603.85	928.37
2022	65,000.00	2.10%	17,692.50	82,692.50	86,827.13		85,000.00	(1,827.13)	516.63	1,299,615	6.5404%	65,40	130,81	163,51	277.97	604.99	932.01
2023	65,000.00	2.25%	16,377.50	81,377.50	85,393.88		86,000.00	606.13	1,122.75	1,312,612	6.5518%	65,57	131,04	163,80	278.45	606.04	933.63
2024	65,000.00	2.40%	14,865.00	79,865.00	83,888.25		87,000.00	3,141.75	4,264.50	1,325,738	6.5624%	65,82	131,25	164,06	278.90	607.02	935.14
2025	70,000.00	2.55%	13,405.00	83,505.00	87,470.25		87,000.00	(470.25)	3,794.25	1,338,995	6.4974%	64,97	129,95	162,44	276.14	601.01	925.88
2026	70,000.00	2.70%	11,520.00	81,520.00	85,596.00		87,000.00	1,404.00	5,198.25	1,352,385	6.4331%	64,33	128,66	160,83	273.41	595.06	916.71
2027	75,000.00	2.85%	9,530.00	84,630.00	88,861.50		88,000.00	(861.50)	4,336.75	1,365,909	6.4269%	64,43	128,85	161,06	273.81	595.94	918.07
2028	75,000.00	3.00%	7,492.50	82,492.50	86,617.13		88,000.00	1,382.88	5,719.63	1,379,568	6.3788%	63,79	127,58	159,47	273.10	590.04	908.59
2029	80,000.00	3.10%	5,242.50	85,242.50	89,504.63		88,000.00	(1,504.63)	4,215.00	1,393,364	6.3157%	63,16	126,31	157,89	268.42	584.20	899.49
2030	85,000.00	3.25%	2,762.50	87,762.50	92,150.63		88,000.00	(4,150.63)	64.38	1,407,297	6.2531%	62,53	125,06	156,33	265.76	578.41	891.07
	1,000,000.00		340,413.75	1,240,413.75	1,301,604.38		\$1,274,000.00	\$64.38				\$64.67	\$129.34	\$161.61	\$274.84	\$398.22	\$721.58

APPLICATION OF FUNDS  
ESTIMATED PARK, IMPROVEMENTS AND LANDSCAPE \$931,000.00  
TOTAL HARD COSTS 931,000.00

ESTIMATED AVERAGE COUPON RATE: 2.5813%  
ESTIMATED NET EFFECTIVE RATE: 2.7810%

BONDS DATED: MARCH 15, 2014  
BONDS MATURE: DECEMBER 15, 2016 THROUGH 2030  
INTEREST: DECEMBER 15, 2013 AND SEMIANNUALLY THEREAFTER ON EACH JUNE 15 AND DECEMBER 15.  
OPTION: ALL BONDS MATURING IN THE YEARS 2022 THROUGH 2031 ARE CALLABLE AT THE OPTION OF THE CITY ON DECEMBER 15, 2021 OR ANY DATE THEREAFTER @ PAR PLUS ACCRUED INTEREST.  
PURCHASE PRICE: \$981,500.00  
PAYING AGENT & REGISTRAR: NORTHLAND TRUST SERVICES  
EST. BOND SALE DATE: FEBRUARY 2014  
EST. CLOSING DATE: MARCH 2014



**NORTHLAND SECURITIES**

NORTHLAND SECURITIES, INC.  
STEVEN J. MATSON, EXECUTIVE VICE PRESIDENT  
612-851-5919  
800-851-2920

ROUNDED FOR ISSUANCE  
\$1,000,000.00

SECTION I: LIABILITY COVERAGE WAIVER FORM

Cities obtaining liability coverage from the League of Minnesota Cities Insurance Trust must decide whether or not to waive the statutory tort liability limits to the extent of the coverage purchased. The decision to waive or not to waive the statutory limits has the following effects:

- o *If the city does not waive the statutory tort limits*, an individual claimant would be able to recover no more than \$500,000. on any claim to which the statutory tort limits apply. The total which all claimants would be able to recover for a single occurrence to which the statutory tort limits apply would be limited to \$1,500,000. These statutory tort limits would apply regardless of whether or not the city purchases the optional excess liability coverage.
- o *If the city waives the statutory tort limits and does not purchase excess liability coverage*, a single claimant could potentially recover up to \$1,500,000. on a single occurrence. The total which all claimants would be able to recover for a single occurrence to which the statutory tort limits apply would also be limited to \$1,500,000., regardless of the number of claimants.
- o *If the city waives the statutory tort limits and purchases excess liability coverage*, a single claimant could potentially recover an amount up to the limit of the coverage purchased. The total which all claimants would be able to recover for a single occurrence to which the statutory tort limits apply would also be limited to the amount of coverage purchased, regardless of the number of claimants.

Claims to which the statutory municipal tort limits do not apply are not affected by this decision.

This decision must be made by the city council. **Cities purchasing coverage must complete and return this form to LMCIT before the effective date of the coverage.** For further information, contact LMCIT. You may also wish to discuss these issues with your city attorney.

---

City of Milaca accepts liability coverage limits of \$ 500,000 / 1,500,000 from the League of Minnesota Cities Insurance Trust (LMCIT).

Check one:

- The city **DOES NOT WAIVE** the monetary limits on municipal tort liability established by Minnesota Statutes 466.04.
- The city **WAIVES** the monetary limits on tort liability established by Minnesota Statutes 466.04, to the extent of the limits of the liability coverage obtained from LMCIT.

Date of city council meeting 5-22-14

Signature \_\_\_\_\_ Position \_\_\_\_\_

*Return this completed form to LMCIT, 145 University Ave. W., St. Paul, MN. 55103-2044*

APPLICATION FOR PERMIT FOR  
OFF PREMISES SALES FOR EXISTING ON SALE  
INTOXICATING LIQUOR LICENSEE

State of Minnesota  
County of Mille Lacs  
City of Milaca

\$100.00 Application Fee

PLEASE CHECK ONE OF THE FOLLOWING:  Partnership  Corporation  Individual

I, B.S. LLC, hereby make application for the

JIGGERS GRILL + BAR for a Permit for Off Premises Sales of

such liquor under and pursuant to an ordinance (resolution) passed by City of Milaca, County of Mille Lacs; and Chapter 340A, Minnesota Statutes, as amended, providing for licensing and regulating the sale of intoxicating liquor.

Business/Organization Address:

130 CENTRAL AVE SO MILACA MN 56353  
Street Address City State Zip

Business/Organization was incorporated in 2003 in the State of MINNESOTA and is authorized to do business in Minnesota.

This license is for sale the following dates: 06/19 to 06/21 in connection with the following event:

MACC CARNOVAL + MILACA PARADE

Location of temporary sales: PARKING LOT OF TEALS MARKET

Time of sale: from 7:00 a.m./p.m. to 12:00 a.m./p.m.

Gambling or gambling devices will not be permitted.

Applicant has not had an application for license rejected.

Applicant has no intention or agreement to transfer the license to another person.

Applicant submits the following names of persons, including a bank for reference with which he/she has had business relations as follows:

FIRST NATIONAL BANK OF MILACA - MILACA, MN

DAHLHEIM BEVERAGE - MONTICELLO, MN

I hereby solemnly swear that the foregoing statements are true and correct to the best of my knowledge and that I agree to comply with all the provisions of the ordinance under which this license is granted.

ANNETTE M. BERNTSEN  
Applicant Name (Printed)

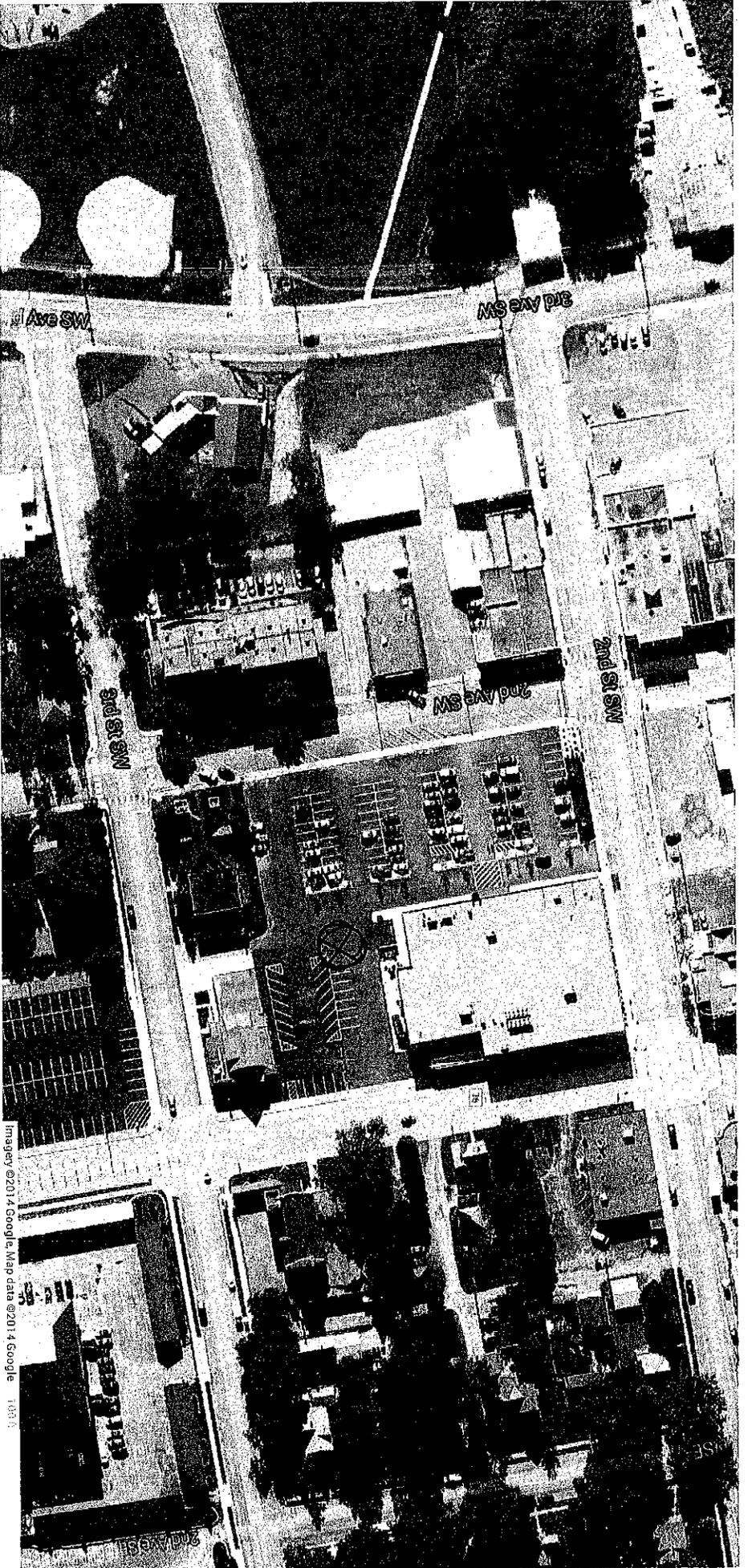
Annette M. Berntsen  
Applicant's Signature

5.2.14  
Date

NOTE: Licenses may be issued only to organizations who are organized in the United States and who have a local presence.

\*\*Please attach a certificate of insurance\*\*

CITY OF MILACA  
255 1<sup>ST</sup> STREET EAST  
MILACA MN 56353  
(320) 983-3141  
(320) 983-3142 FAX



BEER TENT TO BE LOCATED OFF LOADING DOCK  
 BETWEEN TRAIL'S AND FUNERAL HOME



# **POLAR**



# **THANE HAWKINS POLAR CHEVROLET**

*1801 E. County Rd. F, White Bear Lake, MN 55110 (651) 429-7791*

*Phone: 612.750.1275*

*Fax: 651.653.5511*

*Toll-Free: 866.299.8188*

May 19, 2014

City of Milaca  
255 - 1st Street East  
Milaca, MN 56353  
Attn: Steve Burklund

Regarding your request for a State Contract price for a 2015 Chevrolet Silverado 2500 4x4 double cab short box pickup, we have itemized the information you require:

**STATE CONTRACT 73982:**

**ITEM/MODEL:**

T28 Chevrolet Silverado CK25753 **\$25,703.96**

**CONTRACT EQUIPMENT:**

6.0 liter gas/E85 V8	included
6 spd automatic transmission with grade control	included
Electronic stability & trailer sway control	included
Power windows/door locks W/O keyless remote	included
4 wheel ABS disc brakes	included
4.10 open rear axle	included
LT245/70R-17E all season tires	included
Cruise control/tilt wheel	included
AM/FM Stereo radio	included
Air conditioning	included
Bedrail protectors	included
Side step, rear step bumper	included
Full vinyl floors	included
Vinyl 40/20/40 split bench center storage/armrest	included
Vinyl folding rear bench seat	included
Daytime running lamps	included

**REVISIONS REQUESTED:**

WT convenience package	272.00
incl's power heated ext mirrors	
& remote keyless entry	
Full floor carpeting with removable floor mats	85.00
Snowplow prep pkg	382.50
220 amp alternator	included
Roof marker lamps	46.75
3.73 axle ratio	85.00
Uplevel AM/FM Stereo Color Touch radio	255.00
incl's Bluetooth Connectivity	

*Specializing in State, county and local municipal sales*

GM Accessory remote start	267.50
Heavy duty trailer tow pkg	238.00
Locking rear axle	335.75
Electric trailer brake controller	195.50
LT265/70R-17E all terrain tires	170.00
Electronic shift transfer case	170.00
Delete OnStar/XM radio	included
Wiring for cab roof lamp	included
Skid plate pkg	included
Interior dome & reading lamps	STD
Topaz Blue ext/Ebony int	N/C
<b><u>TOTAL VEHICLE PRICE:</u></b>	<b>\$28,206.96</b>

**MAINTENANCE COVERAGE:**

Scheduled maintenance 2years/24,000 miles  
includes oil, filter, tire rotation for a maximum of 4 visits

**WARRANTY COVERAGE:**

Bumper to Bumper: 3 years/36,000 miles  
Federal Emissions 5 years/50,000 miles  
Rust-through 6 years/100,000 miles  
*Powertrain (engine, transmission, drive axles, etc) 5 years/100,000 miles*

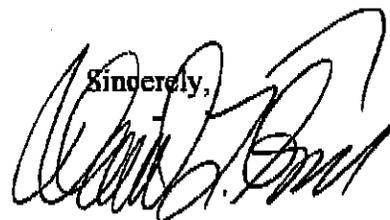
**APPROXIMATE DELIVERY:**

90 Days A.R.O.

**IF YOU PURCHASE-WE NEED:**

**PURCHASE ORDER *OR* LETTER OF PURCHASE**

Thank you for your consideration.

Sincerely,  


David L. Thomas  
Fleet Sales Manager

*Specializing in State, county and local municipal sales*

**From:** Sue Kugler <sue.fleet@ymail.com>

**To:** 'Steve Burklund' <steveburklund@aol.com>

**Subject:** RE: New 2015 3/4 ton Pickup

**Date:** Wed, May 14, 2014 2:33 pm

**Attachments:** Milaca\_QUOTE.pdf (786K), Milaca\_TK25753\_SPECS.pdf (53K)

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Steve,

Your quote for a 2015 GMC Sierra is attached, along with the vehicle specs.

There currently is not pricing for the 2015 Rams. There is a possibility that we will be able to roll over the contract and keep the pricing the same for the 2015 model year, but at this point we don't know if Chrysler will approve it. I'm guessing it will be a month or more before we will know anything there. I can provide you with a quote for a 2014, but can't guarantee that the pricing will remain the same.

Please let me know if you have any questions or need anything further.

Sue (Kaden) Kugler

**Commercial & Fleet Sales, Nelson Auto Center**

**218.998.8864**

*c/o PO Box 338*

*Fergus Falls, MN 56538*

*ph: 218.998.8878 or 800-477-3013 ext. 8864*

*fax: 218.998.8813*

**Please consider the environment before printing this e-mail.**

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**From:** Steve Burklund [<mailto:steveburklund@aol.com>]

**Sent:** Monday, April 14, 2014 3:02 PM

**To:** [sue.fleet@ymail.com](mailto:sue.fleet@ymail.com)

**Subject:** New 2015 3/4 ton Pickup

Sue. I am buying a new Pickup for the City of Milaca on the State Bid and I would like to compare prices. I have attached a spec sheet. Please look it over and send me a price for a new Dodge and a new GMC pickup. Thank you.

Steve Burklund

City of Milaca



**Fleet Department**

2228 College Way • PO Box 338 • Fergus Falls, MN 56538-0338  
218-998-8864 • 800-477-3013 Ext. 8864 • Fax 218-998-8813 • www.nelsonfergusfalls.com

**VEHICLE QUOTE NUMBER Milaca TK25753**

Sold To: City of Milaca  
Attn: Steve Burklund  
Address: 1205 Central Ave N  
Milaca, MN 56353

Date: 05/19/2014  
Phone: 320-983-6547  
FAX:  
Salesperson: Sue Kugler

Key Code: Ignition/Door:

Stock No.	Year	Make	Model	New/Used	Vehicle ID Number
Milaca TK25753	2015	GMC Sierra WT	4WD Dbl Cab 144.2" W/	New	0
			Color: Cobalt Blue / Black/Ash Vinyl		

Price of Vehicle	Per MN T28	\$25,455.94
Options & Extras		\$2,750.50
3.73 rear axle (GT4)	\$85.00	
LT265/70R17E All-terrain tires (QXT)	\$170.00	
Sierra fleet convenience pkg (PCR)	\$272.00	
-Incl heater mirrors & remote keyless entry		
Snow plow prep pkg (VYU)	\$382.50	
-Incl provisions for roof mounted lamp, skid plates, 220 amp alt		
Electronic shift transfer case (NQF)	\$170.00	
Locking rear differential (G80)	\$335.75	
Trailer equipment (Z82)	\$238.00	
Roof marker lamps (U01)	\$46.75	
Carpet flooring (B30)	\$85.00	
Audio system w/ bluetooth (IO4)	\$255.00	
Trailer brake controller (JL1)	\$195.50	
Dealer-installed remote start	\$515.00	
Subtotal	Delivery Included	\$28,206.44
Trade - In		
Total Cash Price		\$28,206.44

Your Purchase Order #

Project # MN Contract #73897

**Thanks for your business!**

Ship To / Lessee / End User: City of Milaca  
Steve Burklund  
Public Works  
1205 Central Ave N  
Milaca, MN 56353

Phone: 320-983-6547  
FAX:

Signed \_\_\_\_\_ and Initialed \_\_\_\_\_

Printed Name \_\_\_\_\_ and Date \_\_\_\_\_

Milaca T28 TK25753.123

**Midway Ford Commercial**  
**Fleet and Government Sales**  
 2777 N. Snelling Ave.  
 Roseville MN 55113



Travis Swanson  
 651-343-5212  
 tswanson@rosevillemidwayford.com

Fax # 651-638-4880

**T70**  
**2015 F250 4X4- SuperCab- 6 3/4' Box**

**Standard**

Vehicle will include the following required OEM equipment if not part of standard base package.

- |                                       |                                 |                                      |
|---------------------------------------|---------------------------------|--------------------------------------|
| <b>6 Speed Automatic Transmission</b> | <b>Vinyl 40/20/40 Seating</b>   | <b>Rubber Floor Covering</b>         |
| <b>AM/FM Radio</b>                    | <b>Standard Base Upholstery</b> | <b>Dual Front Air Bags</b>           |
| <b>Tow Hitch</b>                      | <b>4-Wheel ABS Brakes</b>       | <b>Front Tow Hooks</b>               |
| <b>Tilt Wheel</b>                     | <b>Air Conditioning</b>         | <b>Matching Full Size Spare Tire</b> |
| <b>6.2L V8</b>                        | <b>Bumpers w/Rear Step</b>      |                                      |

Options	Code	Price	Select	Exterior Colors		Select
E-locking 4.30 Axle	X4M	\$333	x	Blue Jeans Metallic	N1	x
Daytime Run Lights	942	\$38	x	Vermillion Red	F1	
Power Equipment Group	90L	\$763	x	Green Gem Metallic	W6	
Skid Plates	41P	\$85	x	Pale Adobe Metallic	LQ	
Shift on Fly 4x4	213	\$158	x	Tuxedo Black Metallic	UH	
LT265/70r17E AT Tires	TCD	\$389	x	Sterling Grey Metallic	UJ	
Brake Controller	52B	\$230	x	Ingot Silver Metallic	UX	
				Oxford White	Z1	

Interior Colors				
Steel only color for XL				
Extended Service Contracts			Cost	Select
5 year/100,000 PowerTrain Warranty			1085	x
Option Total			\$1,996	

<b>Base Price</b>		<b>Totals</b>	More time and mileage options available
6.2 Gas		\$25,115.00	You must have a active FIN code to participate in this purchase contract : FIN code # _____
Options Price Totals		\$1,996.00	<b>Purchase Order required prior to order placement</b>
Extended Warranty		\$1,085.00	Payment due upon agreed vehicle acceptance
Transit Impr Excise Tax		\$20.00	
Tax Exempt Lic			
Other			<b>Name of Organization</b>
Document fee			
Sub total per vehicle		\$28,216.00	<b>Address</b>
Number of Vehicles	1		
Grand Total for all units		\$28,216.00	<b>City, State, Zip</b>

PO # \_\_\_\_\_

Acceptance Signature \_\_\_\_\_

Print Name and Title \_\_\_\_\_ Date \_\_\_\_\_

Contact Person/ Phone # \_\_\_\_\_

Contact's e-mail address and fax # \_\_\_\_\_

Midway Ford Acceptance Signature \_\_\_\_\_ Date \_\_\_\_\_

*LESS BLUE TOOTH + REMOTE START*